

# Foreign Trade

Second Quarter 2024



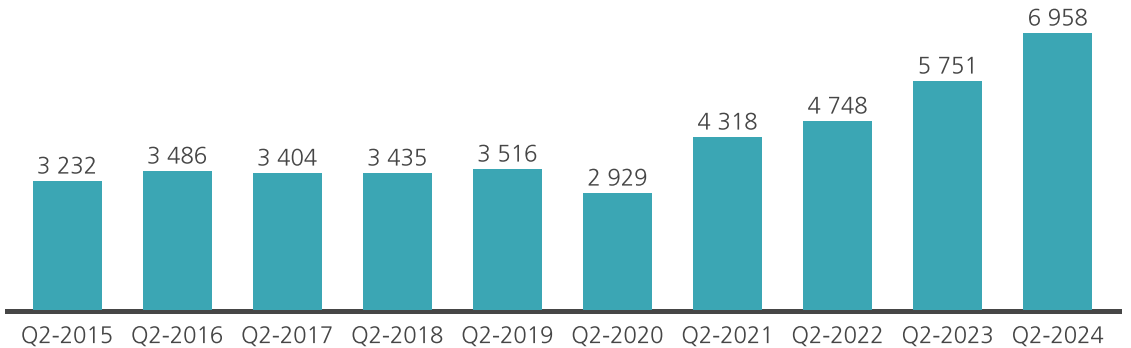
A quarterly bulletin issued by Ras Al Khaimah Center for Statistics, contains foreign trade data received from the Customs Department in Ras Al Khaimah, which includes trade movement data made through the emirate's ports.

# Main Points

- **6 958** million dirahms  
Size of total trade in Ras Al Khaimah in the Second quarter of 2024.
- **62%**  
Share of total exports in total trade.
- **38%**  
Share of imports in total trade.
- **21%**  
Increase in the trade size compared with the same quarter in 2023.
- **15%**  
Increase in total exports compared with the same quarter in 2023.



International Trade for the Second quarters Through Ras Al Khaimah ports 2015–2024 (million AED)



# Introduction

Foreign trade Statistics are important statistics, they enable the production of a wide group of statistical indicators that show movement of goods that entered or exited from emirates ports (Marine, land, and air). The department of customs in Ras Al Khaimah is the main source of the data, as it monitors the trade movement through 12 custom centers in the emirate.

The data in the report, covers all the trade movement through the emirate's ports to the outside world; it does not include trade transactions of Ras Al Khaimah done through the ports in other emirates.

The center has adopted the general trade system in producing trade data based on international recommendations to adopt this system to produce the data.

The center extends its sincere thanks to the customs department in Ras Al Khaimah for its full collaboration with the center in providing the data to produce the foreign trade statistics.

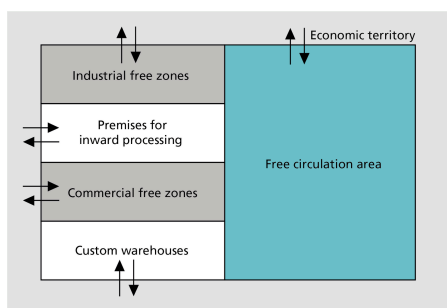
## Notes

- The data in the report is preliminary data.
- Any difference in totals is because of rounding.
- "0" = the value is less than one million dirham.
- "-" = The value equals zero.

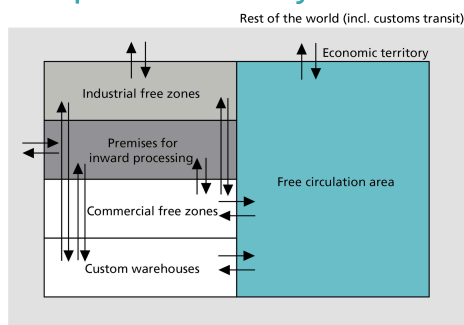
## Concepts and Terminology

- **The economic territory:** is the area under the effective economic control of a single Government in which it gets things done effectively.
- **The General trade system and the Special trade system:** The general trade system is in use when the statistical territory in a country coincides with the economic territory. While the special trade system is in use when the statistical territory comprises only a particular part of the economic territory.

### General trade System



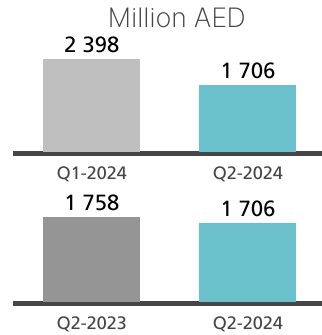
### Special trade system



# Trade Balance & Imports

## Trade Balance

The trade balance has a surplus of 1,706 million dirhams in the Second quarter of 2024, decreasing by 29% in comparison with the first quarter of 2024, and has decreased by (3%) in comparison with the same quarter of the previous year.



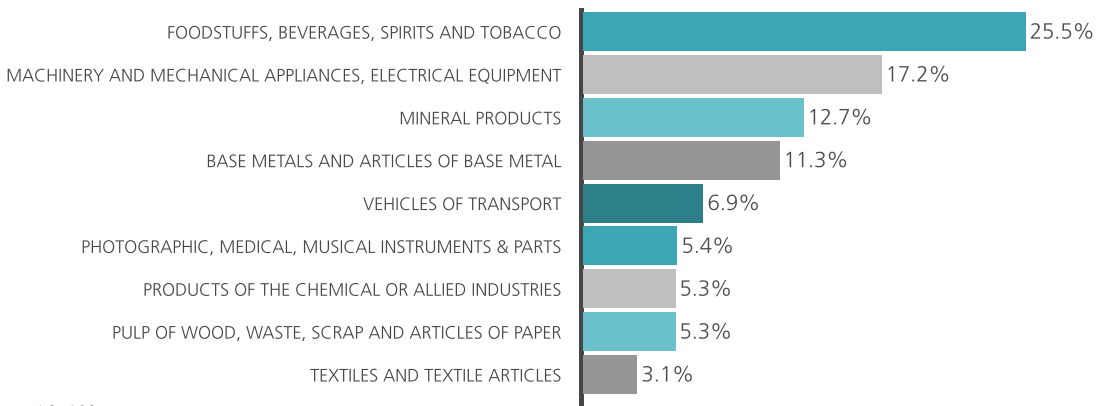
## Imports

The total imports were 2,626 million dirhams in the second quarter in the 2024 comparing it with 2,186 million dirhams in the first quarter of 2024, increasing by 20%, and comparing it with the same quarter of the previous year, the data showed that the increasing was approximately 32%.

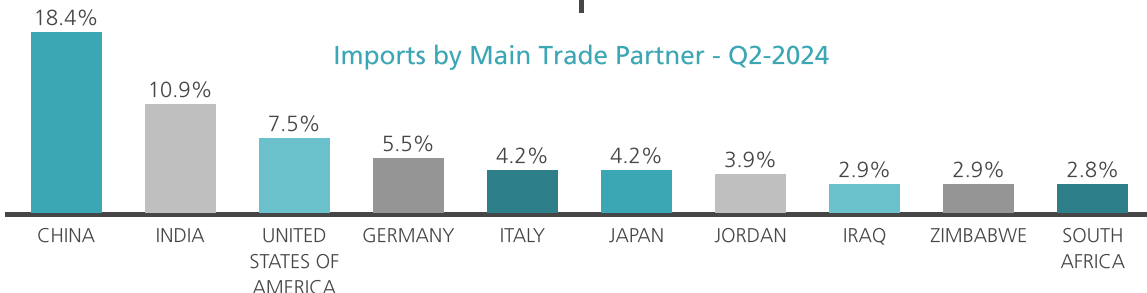
As for the country of origin, 18% of the imports were from China, 11% from India and 8% from United States.

As for the types of the imported goods, the data showed that the imports of foodstuffs, beverages, spirits and tobacco products were in the first place with a value of around 669 million dirhams, followed by the machinery and mechanical appliances, electrical equipment with 452 million dirhams and mineral products 333 million dirhams.

### Imports By Type of Commodity - Q2-2024



### Imports by Main Trade Partner - Q2-2024



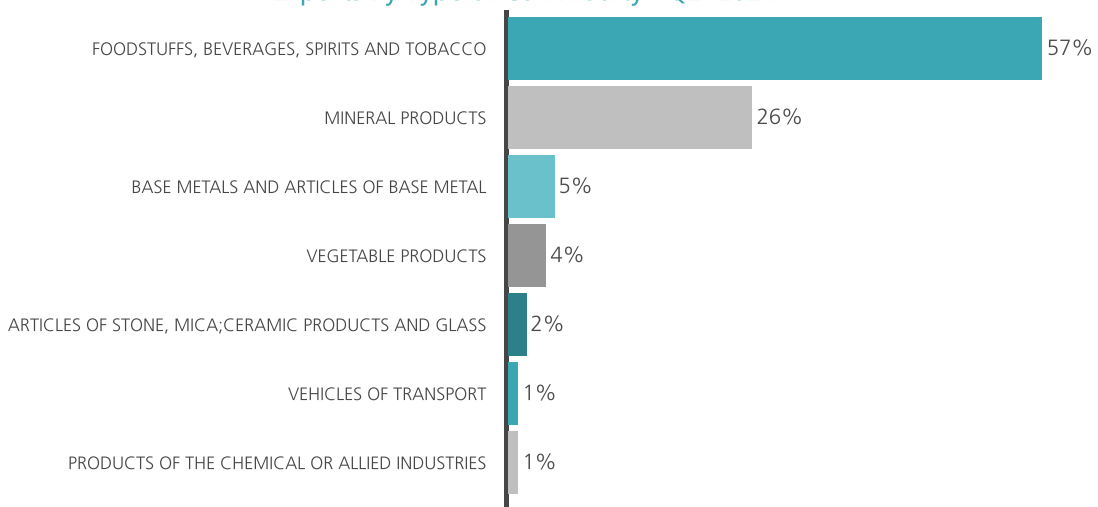
# Exports

In comparison with the first quarter of 2024, exports decreased by 8% in the second quarter of 2024 and reached around 3,518 million dirhams in the second quarter 2024. By comparing it with the second quarter of the previous year (2023), it increased by 8% where the total exports were 3,254 million dirhams .

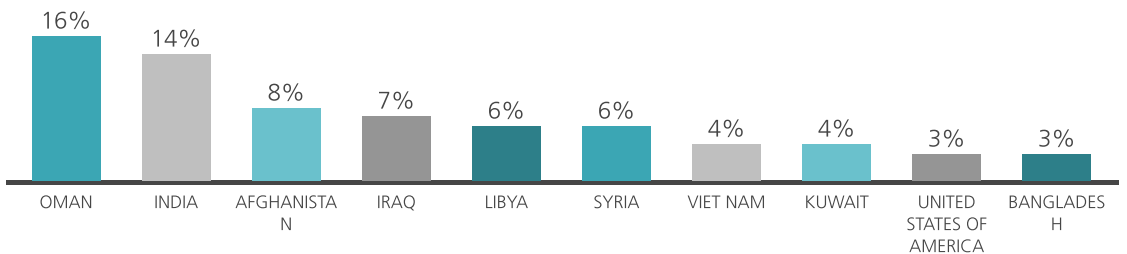
The data showed that most of the exports were in the foodstuffs, beverages, spirits and tobacco products, the exports of this group were around 2,016 million dirhams, followed by mineral products with 932 million dirhams.

Based on the destination, exports to Oman were 16% in the second quarter of the year, exports to India were 14%, and exports to Afghanistan were 8% of total exports.

## Exports By Type of Commodity - Q2- 2024



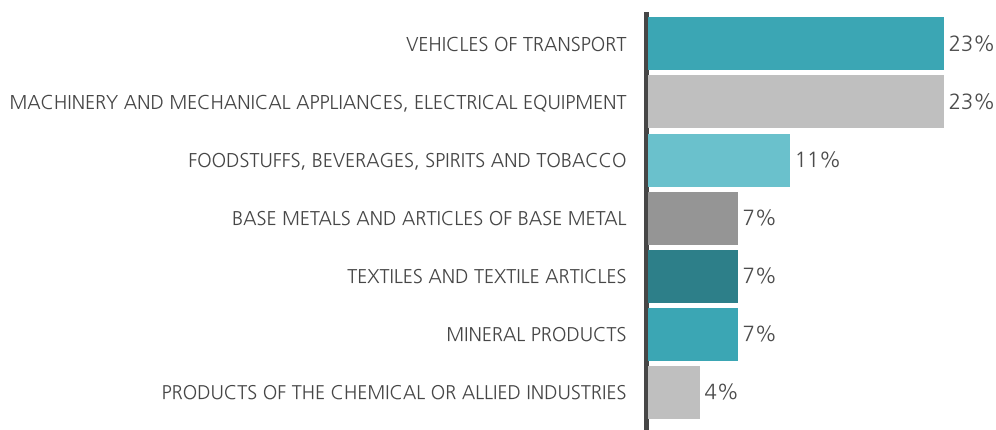
## Exports By Main Trade Partner - Q2- 2024



# Re-exports

In the second quarter of 2024, the total of re-exports were around 814 million dirhams, increasing by 5% in comparison with the previous quarter (Q1 - 2024). By comparing it with the second quarter of the previous year, data shows that there is an increase in re-exports by 63%. The data showed that re-exports of vehicles of transport were 190 million dirhams and of machinery and mechanical appliances, electrical equipment were around 185 million dirhams. Based on the trade partner out of total re-exports, the re-exports to Oman were 65%, to Iraq 6%, and to Guinea 4%.

## Re-exports By Type of Commodity - Q2- 2024



## Notes

- **Data source:** data of customs transactions from the Customs Department in Ras Al Khaimah.
- **Methodology of the data production:** The data was produced based on the General System of Foreign Trade.
- **Coverage:** The data contains all the transactions of importing, exporting, and re-exporting, done through the customs ports of Ras Al Khaimah, therefore, the data in this report does not include the foreign trade data of the emirate of Ras Al Khaimah done through other emirates.
- **Manuals and classifications used:**
  - The Harmonized System
  - International Merchandise Trade Statistics.

# Tables

in million AED

## International Trade through Ras Al Khaimah Ports by Country Groups - Q2-2024

COUNTRY	IMPORTS	EXPORTS	RE-EXPORTS
GCC	51	849	554
Other Arab countries	189	749	78
Asian (non Arab)	1 164	1 367	47
African (non Arab)	255	220	82
Europe	638	195	35
American	309	128	13
Oceanic	19	8	1
Other Countries not classified	1	1	2
Total	2 626	3 518	814

## International Trade through Ras Al Khaimah Ports by Sections of H.S - Q2-2024

SECTION	IMPORTS	EXPORTS	RE-EXPORTS
Live animals and their products	33	3	21
Vegetable products	51	146	11
Animal or vegetable fats, oils and waxes	1	1	1
Foodstuffs, beverages, spirits and tobacco	669	2 016	86
Mineral products	333	932	54
Products of the chemical or allied industries	140	41	33
Plastics, rubber and articles thereof	70	19	20
Articles of leather and animal gut, travel goods	0	0	2
Articles of wood, cork, basket ware and wickerwork	4	0	12
Pulp of wood, paper waste, scrap and articles of paper	139	6	5
Textiles and textile articles	81	3	57
Footwear, umbrellas, articles of feather and hair	3	0	31
Articles of stone, mica, ceramic products and glass	14	87	8
Pearls, stones, precious metals and its articles	5	0	0
Base metals and articles of base metal	298	180	61
Machinery & mechanical appliances, electrical equipment	452	33	185
Vehicles of Transport	182	45	190
Photographic, medical, musical instruments and parts	142	3	17
Arms and ammunition; parts & accessories	-	0	-
Miscellaneous manufactured articles	8	2	20
Pieces and antiques 'works of art, collectors	-	0	0
Total	2 626	3 518	814