

Foreign Trade

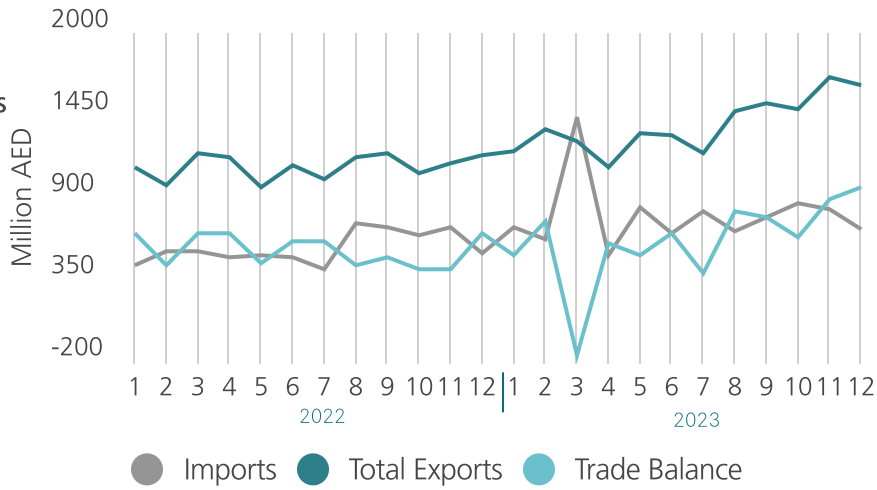
Fourth Quarter 2023



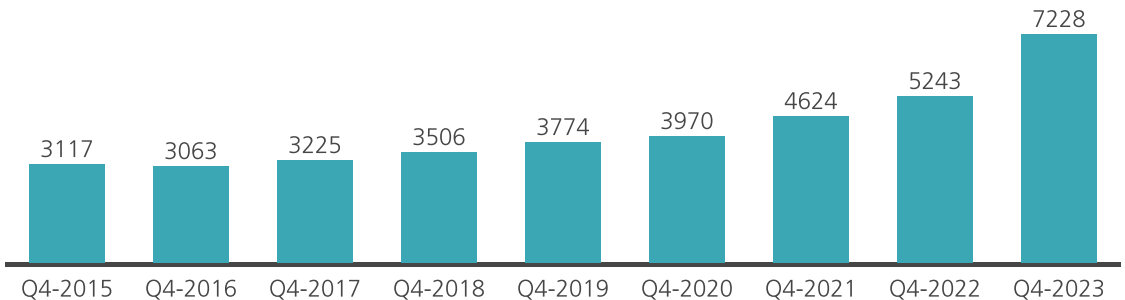
A quarterly bulletin issued by Ras Al Khaimah Center for Statistics, contains foreign trade data received from the Customs Department in Ras Al Khaimah, which includes trade movement data made through the emirate's ports.

Main Points

- **7 228** million dirahms
Size of total trade in Ras Al Khaimah in the fourth quarter of 2023.
- **67%**
Share of total exports in total trade.
- **33%**
Share of imports in total trade.
- **38%**
Increase in the trade size compared with same quarter in 2022.
- **44%**
Increase in total exports compared with the same quarter in 2022.



International Trade for the Fourth quarters Through Ras Al Khaimah ports 2015–2023 (million AED)



Introduction

Foreign trade Statistics are important statistics, they enable the production of a wide group of statistical indicators that show movement of goods that entered or exited from emirates ports (Marine, land, and air). The department of customs in Ras Al Khaimah is the main source of the data, as it monitors the trade movement through 12 custom centers in the emirate.

The data in the report, covers all the trade movement through the emirate's ports to the outside world; it does not include trade transactions of Ras Al Khaimah done through the ports in other emirates.

The center has adopted the general trade system in producing trade data based on international recommendations to adopt this system to produce the data.

The center extends its sincere thanks to the customs department in Ras Al Khaimah for its full collaboration with the center in providing the data to produce the foreign trade statistics.

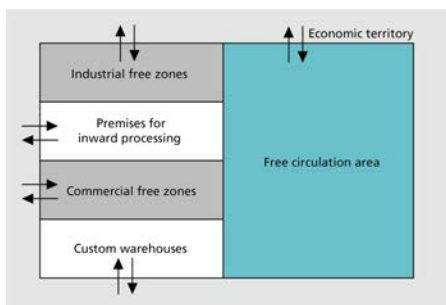
Notes

- The data in the report is preliminary data.
- Any difference in totals is because of rounding.
- "0" = the value is less than one million dirham.
- "-" = The value equals zero.

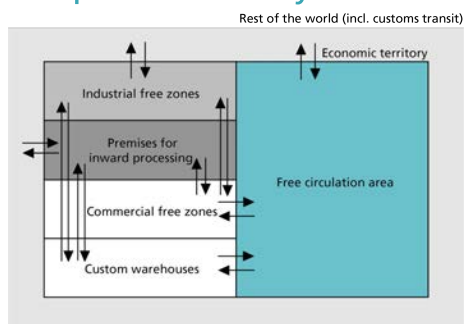
Concepts and Terminology

- **The economic territory:** is the area under the effective economic control of a single Government in which it gets things done effectively.
- **The General trade system and the Special trade system:** The general trade system is in use when the statistical territory in a country coincides with the economic territory. While the special trade system is in use when the statistical territory comprises only a particular part of the economic territory.

General trade System



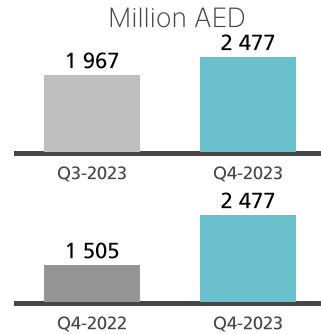
Special trade system



Trade Balance & Imports

Trade Balance

The trade balance has a surplus of 2477 million dirhams in the fourth quarter of 2023, increasing by 26% in comparison with the third quarter of 2023, and has increased by 65% in comparison with the same quarter of the previous year.



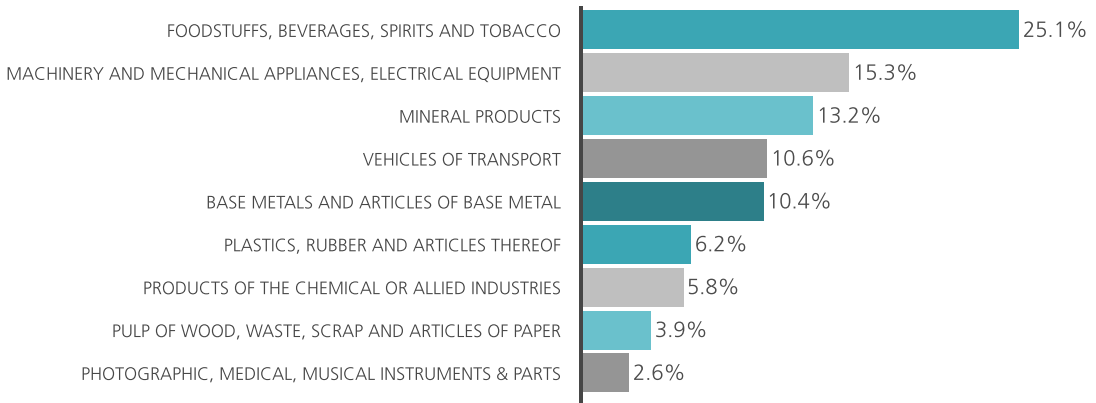
Imports

The total imports were 2376 million dirhams in the fourth quarter of 2023 comparing it with 2241 million dirhams in the third quarter of 2023, increasing by 6%, and comparing it with the same quarter of the previous year, the data showed that the increase was approximately 27%.

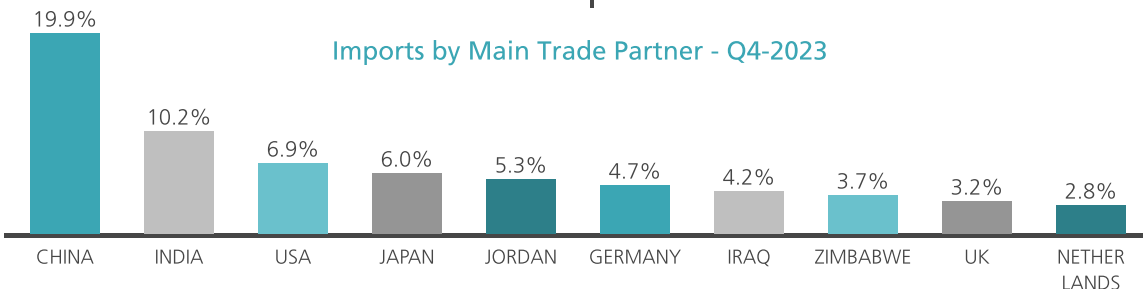
As for the country of origin, 20% of the imports were from China, 10% from India, and 7% from United States.

As for the types of the imported goods, the data showed that the imports of foodstuffs ,beverages, spirits and tobacco products were in the first place with a value of around 596 million dirhams, followed by the machinery and mechanical appliances, electrical equipment with 363 million dirhams and mineral products 314 million dirhams.

Imports By Type of Commodity - Q4-2023



Imports by Main Trade Partner - Q4-2023



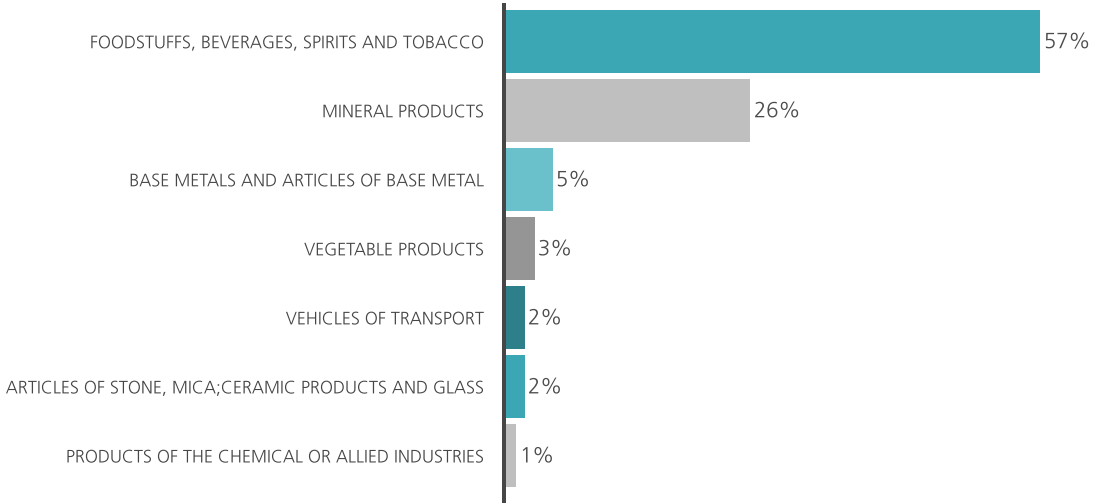
Exports

In comparison with the third quarter of 2023, exports increased by 10% in the fourth quarter of 2023 and reached around 3934 million dirhams in the fourth quarter of 2023. By comparing it with the fourth quarter of the previous year (2022), it increased by 44%, where the total exports were 2731 million dirhams.

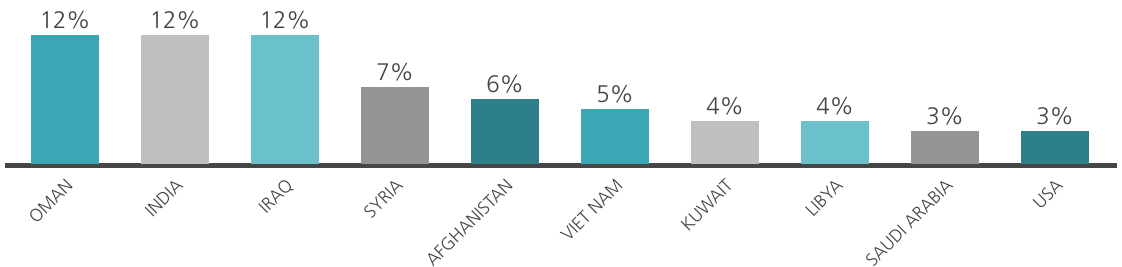
The data showed that most of the exports were in foodstuffs, beverages, spirits, and tobacco products. The exports of this group were around 2234 million dirhams, followed by mineral products with 1040 million dirhams.

Based on the destination, exports to Oman were 12% in the fourth quarter of the year, exports to India were 12%, and exports to Iraq were 12% of total exports.

Exports By Type of Commodity - Q4- 2023



Exports By Main Trade Partner - Q4- 2023



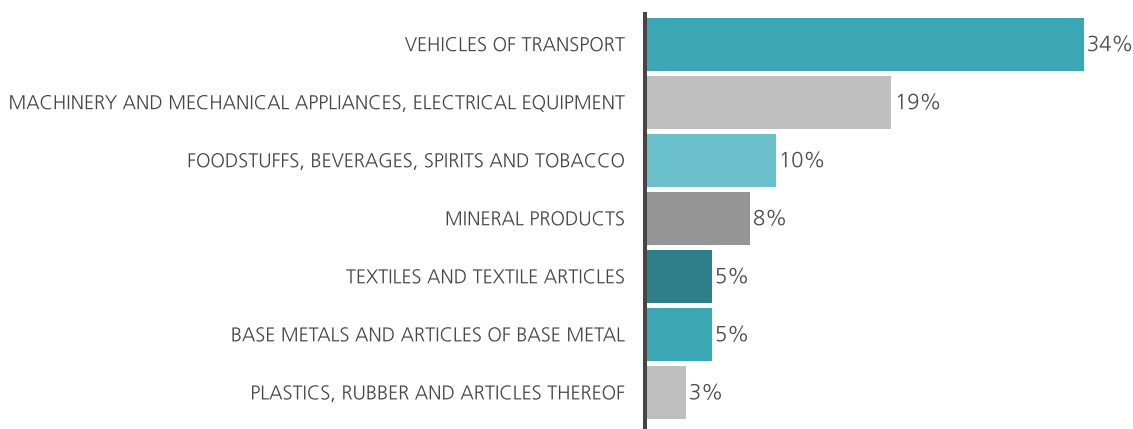
Re-exports

In the fourth quarter of 2023, the total of re-exports was around 919 million dirhams, increasing by 46% in comparison with the previous quarter (Q3-2023). By comparing it with the third quarter of the previous year, the data shows that there is an increase in re-exports of 43%.

The data showed that re-exports of vehicles of transport were 315 million dirhams, and of machinery and mechanical appliances, electrical equipment were around 178 million dirhams.

Based on the trade partner out of total re-exports, the re-exports to Oman were 44%, to Guinea 6%, and to Malaysia 6%.

Re-exports By Type of Commodity - Q4- 2023



Notes

- **Data source:** data of customs transactions from the Customs Department in Ras Al Khaimah.
- **Methodology of the data production:** The data was produced based on the General System of Foreign Trade.
- **Coverage:** The data contains all the transactions of importing, exporting, and re-exporting, done through the customs ports of Ras Al Khaimah, therefore, the data in this report does not include the foreign trade data of the emirate of Ras Al Khaimah done through other emirates.
- **Manuals and classifications used:**
 - The Harmonized System
 - International Merchandise Trade Statistics.

Tables

in million AED

International Trade through Ras Al Khaimah Ports by Country Groups - Q4-2023

COUNTRY	IMPORTS	EXPORTS	RE-EXPORTS
GCC	92	839	451
Other Arab countries	236	1 040	79
Asian (non Arab)	1 087	1 435	147
African (non Arab)	184	254	120
Europe	554	208	98
American	209	152	7
Oceanic	12	6	15
Other Countries not classified	2	1	1
Total	2 376	3 934	919

International Trade through Ras Al Khaimah Ports by Sections of H.S - Q4-2023

SECTION	IMPORTS	EXPORTS	RE-EXPORTS
Live animals and their products	15	0	14
Vegetable products	53	122	9
Animal or vegetable fats, oils and waxes	0	0	0
Foodstuffs, beverages, spirits and tobacco	596	2 234	93
Mineral products	314	1 040	78
Products of the chemical or allied industries	138	38	26
Plastics, rubber and articles thereof	146	20	31
Articles of leather and animal gut, travel goods	1	0	2
Articles of wood, cork, basket ware and wickerwork	5	0	9
Pulp of wood, paper waste, scrap and articles of paper	92	29	14
Textiles and textile articles	55	13	49
Footwear, umbrellas, articles of feather and hair	3	0	17
Articles of stone, mica, ceramic products and glass	16	84	9
Pearls, stones, precious metals and its articles	5	0	0
Base metals and articles of base metal	248	212	45
Machinery & mechanical appliances, electrical equipment	363	26	178
Vehicles of Transport	252	98	315
Photographic, medical, musical instruments and parts	63	1	6
Arms and ammunition; parts & accessories	-	0	13
Miscellaneous manufactured articles	8	15	11
Pieces and antiques 'works of art, collectors	0	0	-
Total	2 376	3 934	919