

Foreign Trade

First Quarter 2024



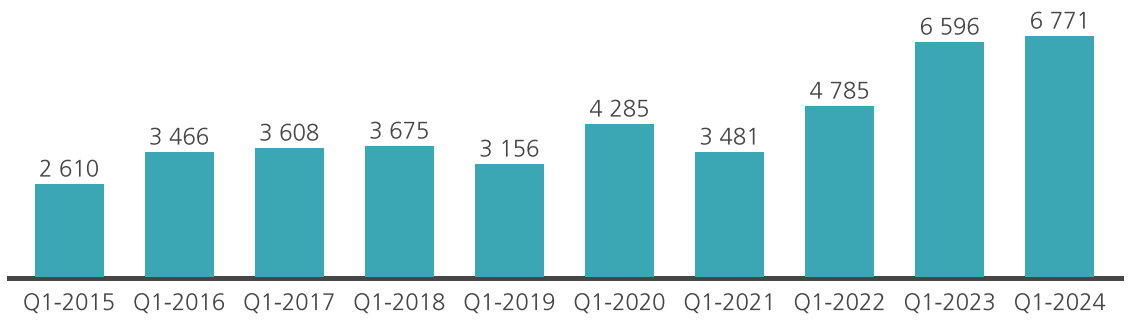
A quarterly bulletin issued by Ras Al Khaimah Center for Statistics, contains foreign trade data received from the Customs Department in Ras Al Khaimah, which includes trade movement data made through the emirate's ports.

Main Points

- **6 771** million dirahms
Size of total trade in Ras Al Khaimah in the first quarter of 2024.
- **68%**
Share of total exports in total trade.
- **32%**
Share of imports in total trade.
- **3%**
Increase in the trade size compared with the same quarter in 2023.
- **19%**
Increase in total exports compared with the same quarter in 2023.



International Trade for the First quarters Through
Ras Al Khaimah ports 2015–2024 (million AED)



Introduction

Foreign trade Statistics are important statistics, they enable the production of a wide group of statistical indicators that show movement of goods that entered or exited from emirates ports (Marine, land, and air). The department of customs in Ras Al Khaimah is the main source of the data, as it monitors the trade movement through 12 custom centers in the emirate.

The data in the report, covers all the trade movement through the emirate's ports to the outside world; it does not include trade transactions of Ras Al Khaimah done through the ports in other emirates.

The center has adopted the general trade system in producing trade data based on international recommendations to adopt this system to produce the data.

The center extends its sincere thanks to the customs department in Ras Al Khaimah for its full collaboration with the center in providing the data to produce the foreign trade statistics.

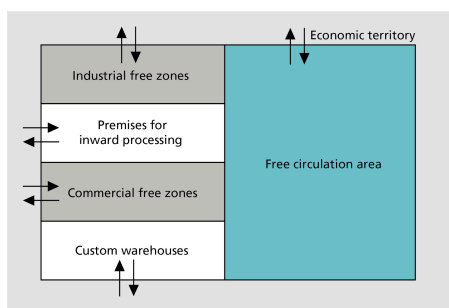
Notes

- The data in the report is preliminary data.
- Any difference in totals is because of rounding.
- "0" = the value is less than one million dirham.
- "-" = The value equals zero.

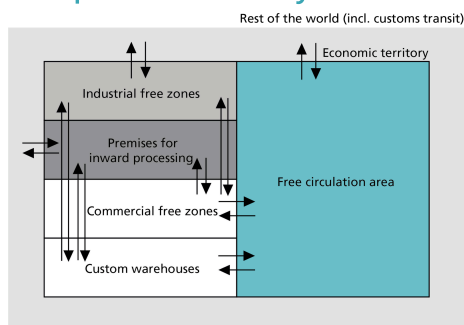
Concepts and Terminology

- **The economic territory:** is the area under the effective economic control of a single Government in which it gets things done effectively.
- **The General trade system and the Special trade system:** The general trade system is in use when the statistical territory in a country coincides with the economic territory. While the special trade system is in use when the statistical territory comprises only a particular part of the economic territory.

General trade System



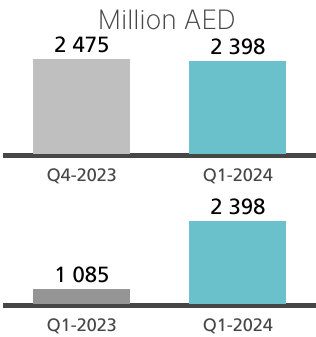
Special trade system



Trade Balance & Imports

Trade Balance

The trade balance has a surplus of 2,398 million dirhams in the first quarter of 2024, decreasing by 3% in comparison with the fourth quarter of 2023, and has increased by 121% in comparison with the same quarter of the previous year.

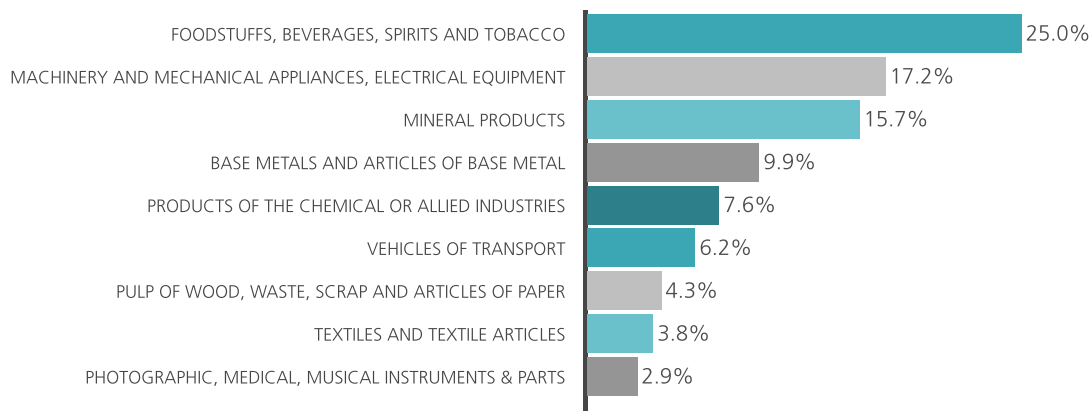


Imports

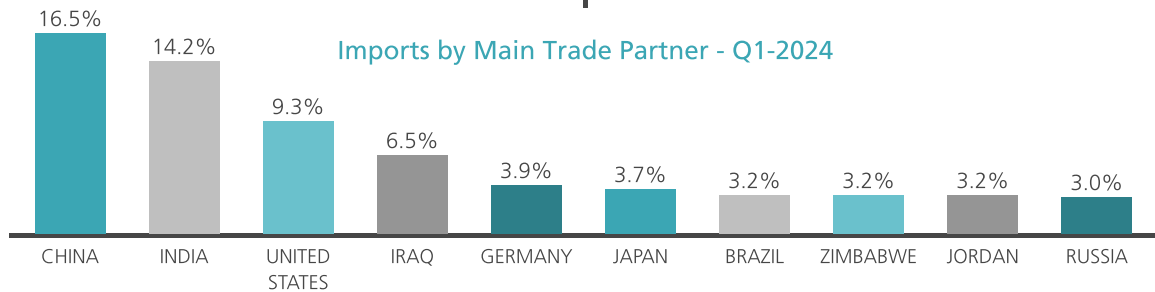
The total imports were 2,186 million dirhams in the first quarter in the 2024 comparing it with 2,377 million dirhams in the fourth quarter of 2023, decreasing by 8%, and comparing it with the same quarter of the previous year, the data showed that the decreasing was approximately 21%. As for the country of origin, 17% of the imports were from China, 14% from India and 9% from United States.

As for the types of the imported goods, the data showed that the imports of foodstuffs, beverages, spirits and tobacco products were in the first place with a value of around 547 million dirhams, followed by the machinery and mechanical appliances, electrical equipment with 376 million dirhams and mineral products 343 million dirhams.

Imports By Type of Commodity - Q1-2024



Imports by Main Trade Partner - Q1-2024



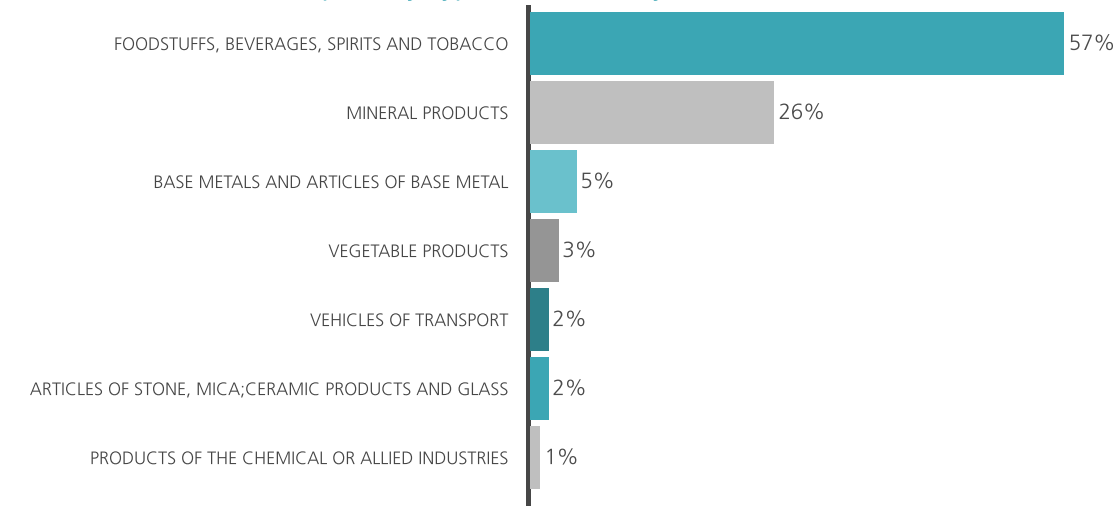
Exports

In comparison with the fourth quarter of 2023, exports decreased by 3% in the first quarter of 2024 and reached around 3,807 million dirhams in the first quarter 2024. By comparing it with the first quarter of the previous year (2023), it increased by 20% where the total exports were 3,161 million dirhams .

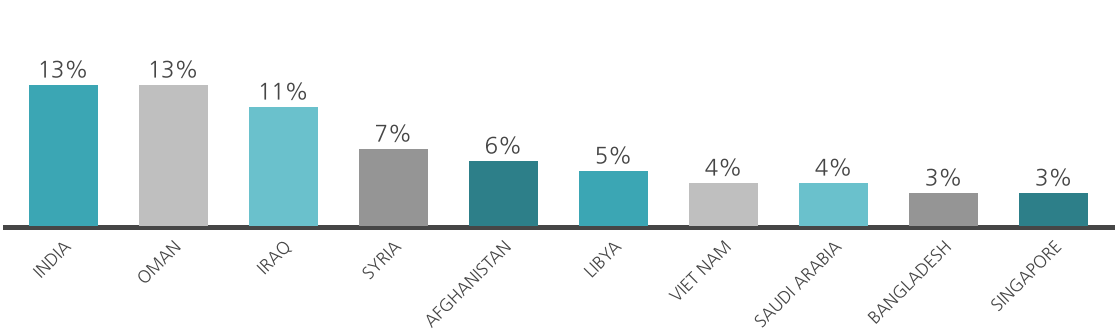
The data showed that most of the exports were in the foodstuffs, beverages, spirits and tobacco products, the exports of this group were around 2,102 million dirhams, followed by mineral products with 1,026 million dirhams.

Based on the destination, exports to India were 13% in the first quarter of the year, exports to Oman were 13%, and exports to Iraq were 11% of total exports.

Exports By Type of Commodity - Q1- 2024



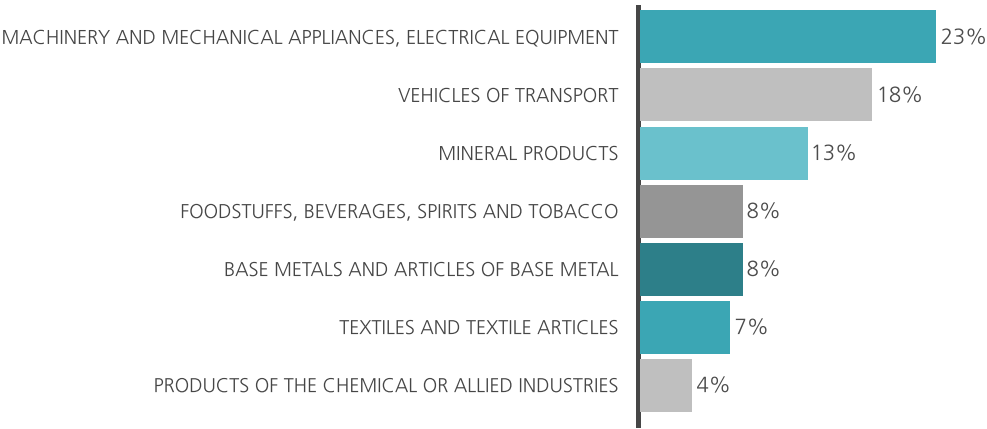
Exports By Main Trade Partner - Q1- 2024



Re-exports

In the first quarter of 2024, the total of re-exports were around 777 million dirhams, decreasing by 15% in comparison with the previous quarter (Q4 - 2023). By comparing it with the first quarter of the previous year, data shows that there is an increase in re-exports by 14%. The data showed that re-exports of machinery and mechanical appliances, electrical equipment were 175 million dirhams and of vehicles of transport were around 142 million dirhams. Based on the trade partner out of total re-exports, the re-exports to Oman were 54%, to Malaysia 8%, and to Iraq 6%.

Re-exports By Type of Commodity - Q1- 2024



Notes

- **Data source:** data of customs transactions from the Customs Department in Ras Al Khaimah.
- **Methodology of the data production:** The data was produced based on the General System of Foreign Trade.
- **Coverage:** The data contains all the transactions of importing, exporting, and re-exporting, done through the customs ports of Ras Al Khaimah, therefore, the data in this report does not include the foreign trade data of the emirate of Ras Al Khaimah done through other emirates.
- **Manuals and classifications used:**
 - The Harmonized System
 - International Merchandise Trade Statistics.

Tables

in million AED

International Trade through Ras Al Khaimah Ports by Country Groups - Q1-2024

COUNTRY	IMPORTS	EXPORTS	RE-EXPORTS
GCC	62	792	471
Other Arab countries	221	964	73
Asian (non Arab)	958	1407	161
African (non Arab)	161	243	26
Europe	479	206	41
American	291	181	4
Oceanic	13	13	1
Other Countries not classified	1	1	0
Total	2,186	3,807	777

International Trade through Ras Al Khaimah Ports by Sections of H.S - Q1-2024

SECTION	IMPORTS	EXPORTS	RE-EXPORTS
Live animals and their products	13	1	17
Vegetable products	50	140	12
Animal or vegetable fats, oils and waxes	1	0	1
Foodstuffs, beverages, spirits and tobacco	547	2 102	66
Mineral products	343	1 026	98
Products of the chemical or allied industries	166	38	32
Plastics, rubber and articles thereof	59	24	21
Articles of leather and animal gut, travel goods	0	0	2
Articles of wood, cork, basket ware and wickerwork	5	0	12
Pulp of wood, paper waste, scrap and articles of paper	95	31	19
Textiles and textile articles	83	14	56
Footwear, umbrellas, articles of feather and hair	4	0	22
Articles of stone, mica, ceramic products and glass	16	101	8
Pearls, stones, precious metals and its articles	7	0	0
Base metals and articles of base metal	217	205	59
Machinery & mechanical appliances, electrical equipment	376	16	175
Vehicles of Transport	136	106	142
Photographic, medical, musical instruments and parts	63	0	22
Arms and ammunition; parts & accessories	0	0	0
Miscellaneous manufactured articles	6	2	16
Pieces and antiques 'works of art, collectors	0	0	0
Total	2 186	3 807	777