

Foreign Trade

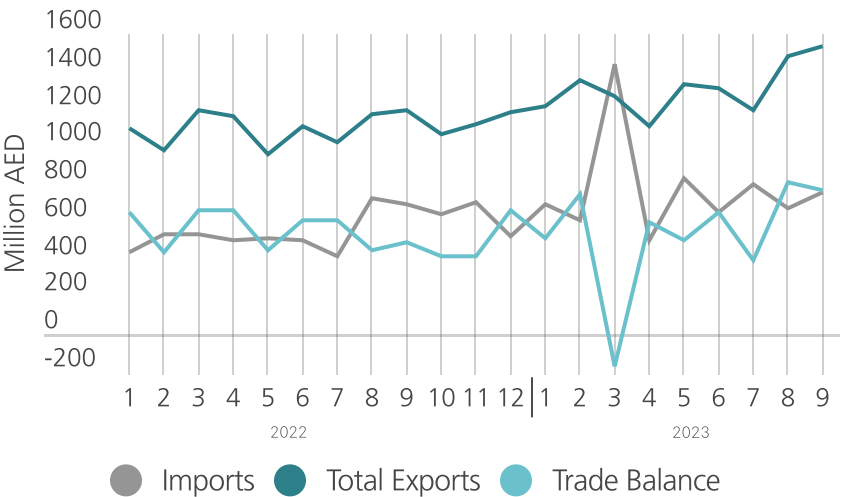
Third Quarter 2023



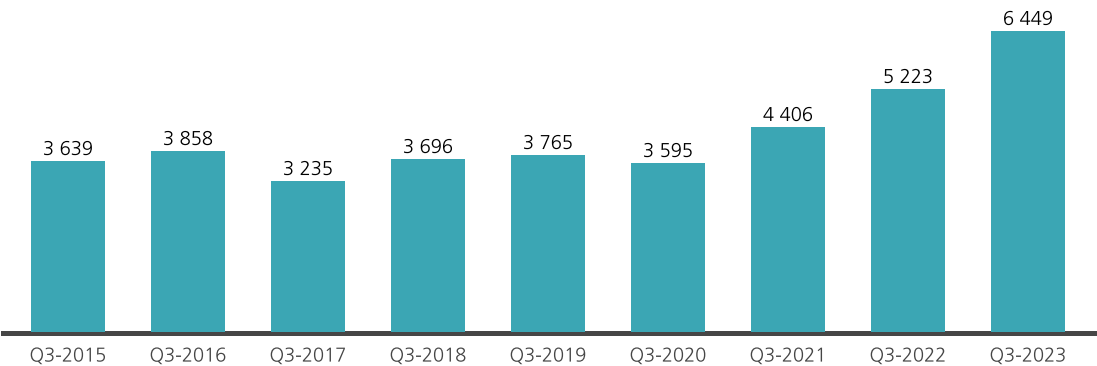
A quarterly bulletin issued by Ras Al Khaimah Center for Statistics, contains foreign trade data received from the Customs Department in Ras Al Khaimah, which includes trade movement data made through the emirate's ports.

Main Points

- **6 449** million dirahms
Size of total trade in Ras Al Khaimah in the third quarter of 2023.
- **65%**
Share of total exports in total trade.
- **35%**
Share of imports in total trade.
- **23%**
Increase in the trade size compared with same quarter in 2022.
- **24%**
Increase in total exports compared with the same quarter in 2022.



International Trade for the third quarters Through
Ras Al Khaimah ports 2015-2023 (million AED)



Introduction

Foreign trade Statistics are important statistics, they enable the production of a wide group of statistical indicators that show movement of goods that entered or exited from emirates ports (Marine, land, and air). The department of customs in Ras Al Khaimah is the main source of the data, as it monitors the trade movement through 12 custom centers in the emirate.

The data in the report, covers all the trade movement through the emirate's ports to the outside world; it does not include trade transactions of Ras Al Khaimah done through the ports in other emirates.

The center has adopted the general trade system in producing trade data based on international recommendations to adopt this system to produce the data.

The center extends its sincere thanks to the customs department in Ras Al Khaimah for its full collaboration with the center in providing the data to produce the foreign trade statistics.

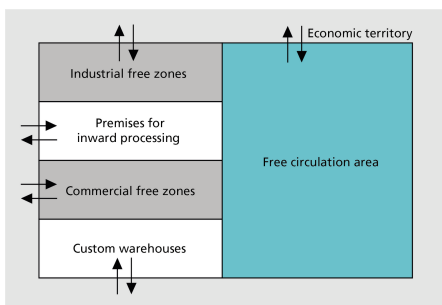
Notes

- The data in the report is preliminary data.
- Any difference in totals is because of rounding.
- "0" = the value is less than one million dirham.
- "-" = The value equals zero.

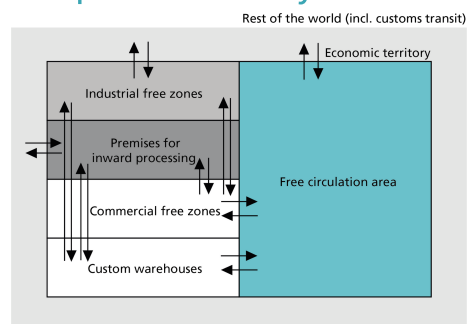
Concepts and Terminology

- **The economic territory:** is the area under the effective economic control of a single Government in which it gets things done effectively.
- **The General trade system and the Special trade system:** The general trade system is in use when the statistical territory in a country coincides with the economic territory. While the special trade system is in use when the statistical territory comprises only a particular part of the economic territory.

General trade System



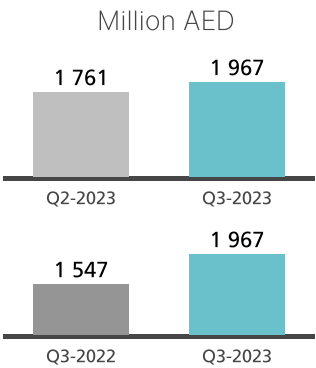
Special trade system



Trade Balance & Imports

Trade Balance

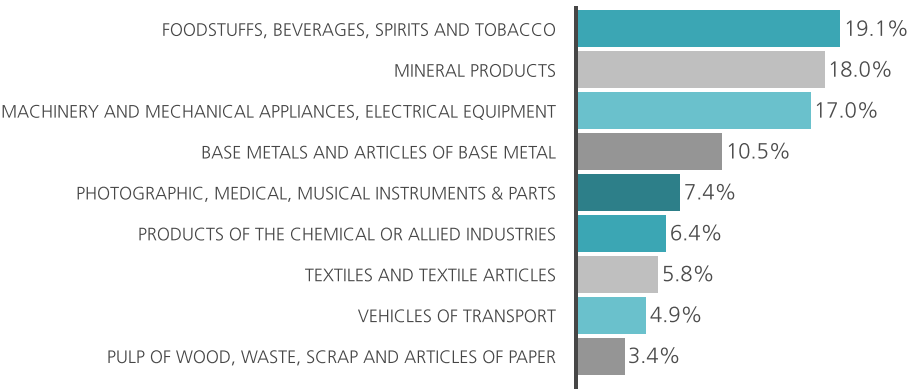
The trade balance has a surplus of 1967 million dirhams in the third quarter of 2023, increasing by 12% in comparison with the second quarter of 2023, and has increased by 27% in comparison with the same quarter of the previous year.



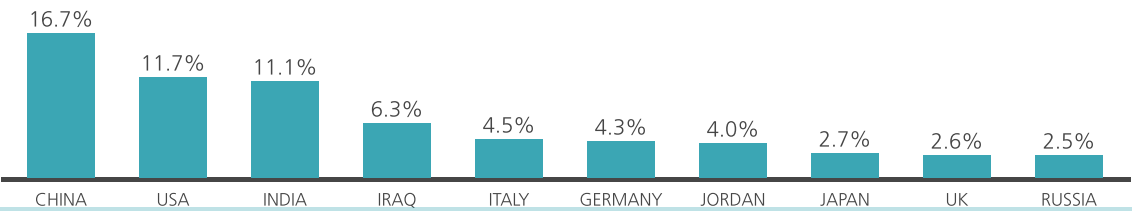
Imports

The total imports were 2241 million dirhams in the third quarter of 2023, compared with 1994 million dirhams in the second quarter of 2023, increasing by 12%, and comparing it with the same quarter of the previous year, the data showed that the increase was approximately 22%. As for the country of origin, 17% of the imports were from China, 12% from the United States, and 11% from India. As for the types of imported goods, the data showed that the imports of foodstuffs, beverages, spirits, and tobacco products were in the first place, with a value of around 427 million dirhams, followed by mineral products with 403 million dirhams, machinery and mechanical appliances, electrical equipment with 382 million dirhams.

Imports By Type of Commodity - Q3-2023



Imports by Main Trade Partner - Q3-2023



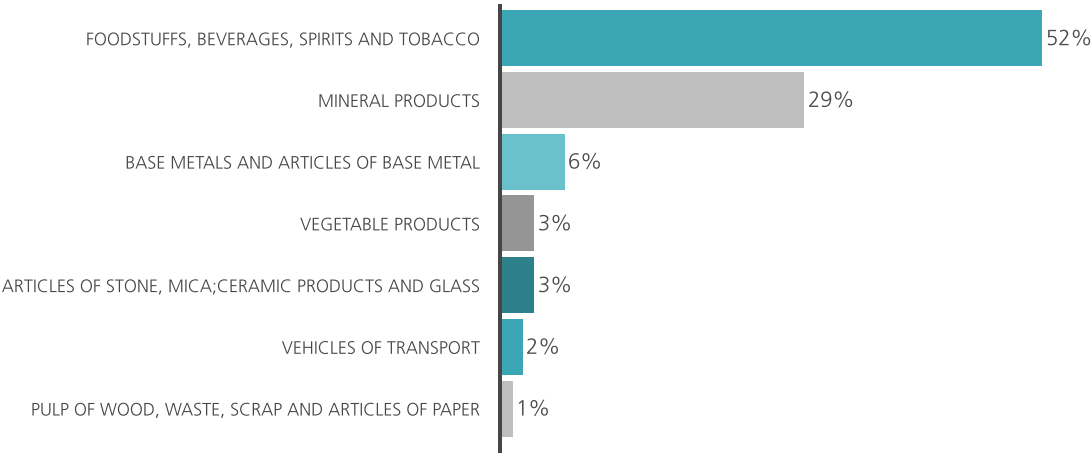
Exports

In comparison with the second quarter of 2023, exports increased by 10% in the third quarter of 2023 and reached around 3579 million dirhams in the third quarter of 2023. By comparing it with the third quarter of the previous year (2022), it increased by 30%, where the total exports were 2753 million dirhams.

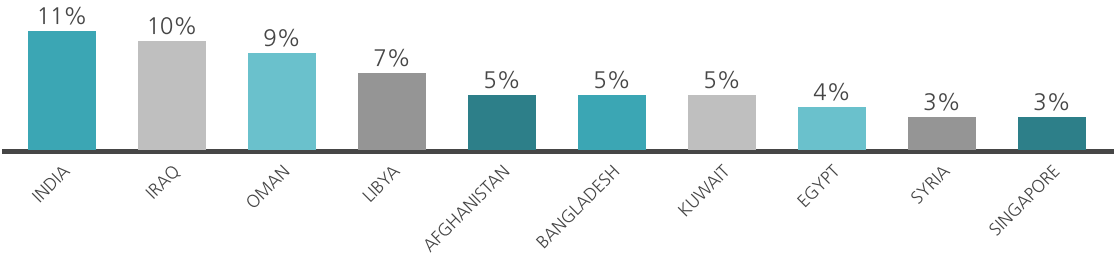
The data showed that most of the exports were in foodstuffs, beverages, spirits, and tobacco products. The exports of this group were around 1870 million dirhams, followed by mineral products with 1051 million dirhams.

Based on the destination, exports to India were 11% in the third quarter of the year, exports to Iraq were 10%, and exports to Oman were 9% of total exports.

Exports By Type of Commodity - Q3- 2023



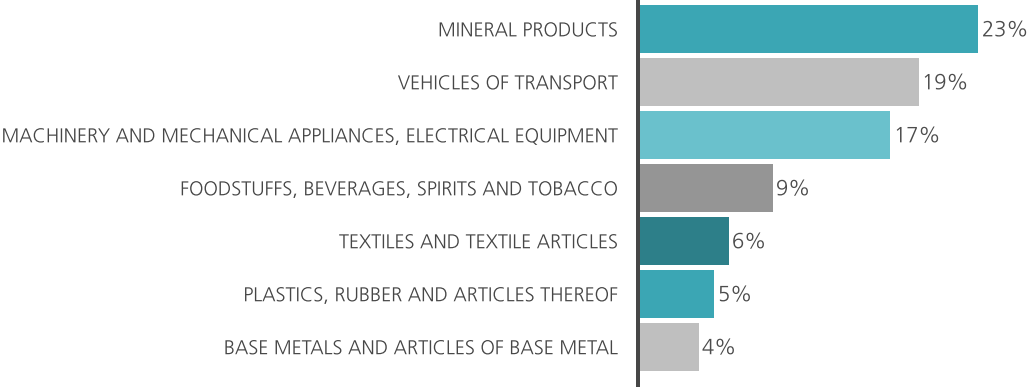
Exports By Main Trade Partner - Q3 - 2023



Re-exports

In the third quarter of 2023, the total of re-exports was around 629 million dirhams, increasing by 26% in comparison with the previous quarter (Q2-2023). By comparing it with the third quarter of the previous year, the data shows that there is a decrease in re-exports by 1%. The data showed that re-exports of mineral products were 146 million dirhams and vehicles of transport were around 120 million dirhams. Based on the trade partner out of total re-exports, the re-exports to Oman were 39%, 13% to Bahrain , and to Iraq 9%.

Re-exports By Type of Commodity - Q3- 2023



Notes

- **Data source:** data of customs transactions from the Customs Department in Ras Al Khaimah.
- **Methodology of the data production:** The data was produced based on the General System of Foreign Trade.
- **Coverage:** The data contains all the transactions of importing, exporting, and re-exporting, done through the customs ports of Ras Al Khaimah, therefore, the data in this report does not include the foreign trade data of the emirate of Ras Al Khaimah done through other emirates.
- **Manuals and classifications used:**
 - The Harmonized System
 - International Merchandise Trade Statistics.

Tables

in million AED

International Trade through Ras Al Khaimah Ports by Country Groups - Q3-2023

COUNTRY	IMPORTS	EXPORTS	RE-EXPORTS
GCC	113	639	360
Other Arab Countries	240	934	93
Non-Arab Asian Countries	956	1 424	87
African - Non - Arabic Countries	71	217	11
European Countries	532	216	63
American Countries	316	123	13
Oceanic Countries	13	25	1
Other Countries not classified	1	1	1
Total	2 241	3 579	629

International Trade through Ras Al Khaimah Ports by Sections of H.S - Q3-2023

SECTION	IMPORTS	EXPORTS	RE-EXPORTS
Live animals and their products	15	0	17
Vegetable products	58	118	14
Animal or vegetable fats, oils and waxes	1	0	1
Foodstuffs, beverages, spirits and tobacco	427	1 870	57
Mineral products	403	1 051	146
Products of the chemical or allied industries	143	29	24
Plastics, rubber and articles thereof	63	26	29
Articles of leather and animal gut, travel goods	0	-	1
Articles of wood, cork, basket ware and wickerwork	5	0	6
Pulp of wood, paper waste, scrap and articles of paper	75	37	14
Textiles and textile articles	129	35	38
Footwear, umbrellas, articles of feather and hair	4	0	8
Articles of stone, mica, ceramic products and glass	16	108	10
Pearls, stones, precious metals and its articles	0	-	0
Base metals and articles of base metal	235	222	24
Machinery & mechanical appliances, electrical equipment	382	23	109
Vehicles of Transport	111	59	120
Photographic, medical, musical instruments and parts	166	0	4
Arms and ammunition; parts & accessories	-	-	-
Miscellaneous manufactured articles	7	1	6
Pieces and antiques 'works of art, collectors	0	-	0
Total	2 241	3 579	629